

University Towers

Late Fee Policy

University Towers takes late payments and past due balances very seriously. The late fees outlined in your lease agreement will be strictly followed for ALL residents.

Rent payments are due on the 1st of each month. You should make every attempt to have your payment made on or before the 1st of each month.

If your rent or any other balance is not received before midnight on the 3rd of each month, a \$20.00 late fee will be applied.

If your rent or any other balance is still not received before midnight on the 10th of each month, an additional \$30.00 late fee will be applied.

If your balance is not paid in full for any reason (late fees, **lockout fees**, past due rent, etc.), these charges will apply per the scheduled late fee dates above and in your lease agreement.

Payment Options:

- U-Towers.com:

::CHECKING or SAVING ACCOUNT:: You can pay your rent via ACH (Electronic Check) right on the U-Towers.com website. There is a \$1.95 convenience fee added to each payment when using this payment method. Payments made using this payment method generally clear and post within **1-2 business days**.

****YOU CAN NOT USE AN INTERNATIONAL BANK ACCOUNT****

::CREDIT or DEBIT CARD:: We are accepting CREDIT or DEBIT cards on the U-Towers.com website. There is a 3% convenience fee added to each payment when using this payment method. Payments made using this payment method generally clear and post within **1-2 business days**.

****YOU CAN NOT USE AN INTERNATIONAL BANK ACCOUNT****

- Personal Check/Cashiers Check/Money Order: We except all check forms at the Front Desk, Rent Drop Box and via mail. Please make checks payable to University Towers.
- Wire Transfer: If you only have an INTERNATIONAL BANK ACCOUNT, you can pay via Wire Transfer. We can send you Wire Transfer Info by request.

****Keep in mind the amount of time it will take for your payment to clear and post to your account depending on the payment method of choice. Business days are Mon-Fri and do not include weekends or holidays. You will be responsible for LATE FEES if it does not clear and post in time per the late fee schedule outlined in your lease agreement...no exceptions.****